What: Sierra Home Owners Association Annual Meeting
Location: Waconia City Hall
When: 04/06/2007 7:00 P.M.
Members Present: John Weinand – President
Scott Neslund - Treasurer
Shane Dore – Board Member
Blane Kahler- Board Member
Katie Maurer – Board Member (New Member)
Becky Buesgens – Secretary (Outgoing Member)
Court MacFarlane - Courland Real Estate – Management Company

Note: The annual meeting for the association is scheduled to be the first Friday in April of each year. This date coincides with when the association was handed over from the developer to the homeowners. It also follows the evolution of term dates for the board members.

Meeting Called to order at 7:05 pm By John.

Presentation of agenda and motion for approval.

Discussed the achievements of the past year.

- Hiring of the management company
- Communication through the neighborhood and what the board is doing.
- Progress of upgrades to the park.
- Policy put in place to allow members of the association to make changes to the homeowner documents.
- Insurance upgrades and meeting of requirements.
- Contracts for maintenance of common areas.

Financial Status of the association.

- Balance sheet approval.
- Summary of expenses.

Discussion of the services provided to the association by the management company.

Discussion of possible trail through Sierra Association common land to connect new Interlachen neighborhood. These are preliminary talks with the city of Waconia.

Open discussion for members in attendance, the following topics were brought up:

- Better communication from board and reminder of Website.
- Discussion on clarification of the policies and procedures and the Bylaws'. Specifically what needs to happen if a homeowner wants to make changes to the association rules? What is the specific process that needs to be followed?

The board will address the items brought up in open discussion at the meeting.

Meeting adjourned.