Sierra Annual Meeting
April 9th 2024

1. Call to order and notation of members present: Lacey S, Cody C, John B, Jenna S, Jacci H, Shane D, Mike & Becky B, Jeff & Judy R, Brian P, Vera W, Nicole P, Julie, Mallory, MD, Jodi, Carol M, Chris, Jared, Katie R, Mindy B, Beuja

2. Action Items:
   a. Current board member introductions – President- Dan Viessman (5th Term), Secretary- Jenna Schultz (1st Term), Treasurer- Cody Cox (1st Term), John Broughton (1st Term), and Jacci Haley (1st Term).
   b. 3 board seats were up: Jenna Schultz, Cody Cox, and John Broughton re-elected to 2-year terms.

3. Board Discussion Items:
   a. Overview of 2023 activities and maintenance:
      1) Dues remained unchanged at $154 per house annually.
      2) Introduced 1st annual Easter Egg Hunt in April.
      3) Annual meeting held in April at City Hall.
      4) Neighborhood Picnic held in July.
      5) Playground Maintenance (Sealed Blacktop, Stained Park, etc).
      6) Various mailbox repairs due snowplow accidents.
      7) Introduced the Quarterly Newsletter, Electronic Payment, Annual Survey, and Electronic Communications.
      8) Held an in-person and virtual townhall on Park Replacement Options and next steps.
         -meetings were held in person on November 14, 2023 and virtually on December 18, 2023
   b. Financial report
      1) Cash balance
      2) Income statement
         i. 2023 budget to actual
            1. Results aligned with budget. Savings from not performing further neighborhood document amendments but water consumption and neighborhood maintenance (primarily irrigation and mailboxes) came in higher.
         ii. 2024 budget
            1. Association dues – $169 per house annually ($15 increase from 2023)
            2. No material changes from 2023 besides potential maintenance items.
               -mailbox maintenance driving biggest expense change in 2023
   c. 2024 activities performed to date
      a. Annual Neighborhood Survey (76 Participants)
         -reviewed results provided in Appendix PowerPoint Presentation
      b. Held Park Town Hall: in person on Nov 14th 2023 and virtual on December 18, 2023
      c. 2nd Annual Easter Egg Hunt held on March 23rd.
   d. Plans for 2024
      a. Annual Picnic scheduled for July 11th
      b. Finalize Electronic Payments option!
      c. Looking into potential viability of a neighborhood-wide group trash and recycling rate
         -Suburban Waste declined, board will reach out to other vendors
      d. Maintenance/Improvements – including but is not limited to the following:
         i. Refresh Playground Mulch (likely in May).
         ii. Replace yellow swing with a black one and align swing height.
         iii. Repair/Stabilize the Trash Structure at the Park
         iv. Install Smart Irrigation controller and hot spots.

v. Perform Park Safety Assessment.
-City of Waconia Provided a referral

vi. Begin strategy for neighborhood-wide mailbox post replacements

e. City will be installing a new water meter pole on the East side of the park.
-board will follow up with additional locations, size (height and diameter) of pole

f. Establish a Sierra Park upgrade proposal and perform neighborhood vote.
-discussed assessment vs yearly expenses vs yearly maintenance. Assessment would be a onetime only payment then continuation of park yearly maintenance as outlined in Dues Budget Illustration provided in Appendix Powerpoint Presentation
-board is meeting with two vendors for quotes, assessments, and further planning
-discussed quorum and voting process

4. Open Discussion