SIERRA HOMEOWNERS ASSOCIATION

SPECIAL ASSESSMENT OVERVIEW

Recommending a $750 special assessment to fund a neighborhood refresh for park equipment and mailbox structure replacements

Park Equipment Replacement

- New Play Structure
- New Swing Set
- New Benches
- Gaga Ball Court
- Climbing Wall
- Rope ladder
- Monkey Bars
- Recycled Materials
- 5-year Warranty
- 30 year useful life

Mailbox Structure Replacement

- Replace mailbox posts, support, and footings.
- Plan to replace all 62 structures within Sierra.
- Potential to consolidate as current footprint includes structures ranging from 1 to 6 mailboxes per structure.

Next Steps: Vote to be held in the upcoming weeks. 123 houses must be present for quorum. If quorum isn't met, ½ of the required quorum required in subsequent meeting. Assessment passes with 67% vote of lots voting in person or by proxy.

Assessment Cost

Item	Total Cost	Per House
Play Structure Equipment	$85,682	$350
Swing Set	6,225	25
Gaga Ball Court	4,538	19
Benches	4,420	18
Delivery and Set up	3,750	15
Site Work / Demo	12,857	52
Installation	15,364	63
Subgrade & EWF	8,141	33
Subtotal Park Upgrade	**$140,977**	**$575**
Mailbox Structures	42,774	$175
Grand Total	**$183,750**	**$750**

Assessment to be collected in 2 installments by year-end.

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PICTURES!







