2024 Assessment Proposal
August 2024

Dear Homeowner:

This notice is to inform you of an upcoming vote on a proposed assessment to fund the following:

- Park Upgrade: Replacement of current 20+ year-old park equipment including but not limited to the play equipment, benches, swing set, among other additions.
- Mailboxes: Consolidation and replacement of 20+ year-old mailbox structures.

The total cost of the proposed assessment is $750 to be collected in two equal installments:

- 1st payment due of $375 due on Tuesday October 1st, 2024.
- 2nd payment of $375 will be included in the Annual Dues to be sent out in January 2025.

A special meeting held for the assessment vote will occur at 7pm on Monday August 19th, 2024 at the Sierra Park conducted in the manner laid out on Sections 4 and 5 on page 6 of the Sierra Declaration:

- Notice of vote is given not less than seven (7) days nor more than thirty (30) days in advance of the special meeting (Section 5).
- At the first such meeting called, the presence of members or of proxies entitled to cast more than fifty (50%) percent of all votes shall constitute a quorum (Section 5).
    - With 245 houses in the neighborhood, quorum is 123 homeowners or proxies.
- If the required quorum is not present, another meeting may be called subject to the same notice requirement and the required quorum shall be 1/2 of the required quorum of the preceding meeting. No such meeting shall occur more than sixty (60) days following the preceding meeting (Section 5).
    - Required quorum, if needed, would be 62 members or proxies.
    - If quorum is not reached at the first meeting, we will hold a second meeting at 7pm on Monday September 9th, 2024 at the Sierra Park.
- The assessment passes with the assent of 67% of the Lots who are voting in person or by proxy at a meeting duly called for this purpose (Section 4).

A sample ballot is included within this mailing. If you are voting by proxy, please fill out the additional form and have your proxy bring the completed proxy form to the vote. Additional information on the proposed upgrades, including photos, are included in the attached supplement.

For any questions, please reach out to board@sierraassociation.org.

Sincerely,
Sierra Association Board Members

Sierra

2024 Assessment Ballot:

SAMPLE BALLOT

Homeowner:
Full Name: _____
Name of Proxy (if applicable): _____
Address: _____
Waconia, MN 55387
Property ID: _____

Proposed Assessment:

- The Sierra Association Board of Directors is proposing a $750 assessment for the following:
    - Upgrading the Sierra Park including, but not limited to, a new play structure, a new swing set, a gaga ball pit, new benches, and fresh mulch and underlayment.
    - Consolidating and replacing all mailbox structures throughout the neighborhood in a reasonable and cost-efficient manner.
- Assessment will be collected in two equal installments on the following schedule:
    - 1st payment of $375 due on Tuesday October 1st 2024.
    - 2nd payment of $375 will be included in the Annual Dues to be sent out in January 2025.
- Recording a "Yes" vote below is in approval of the assessment.
- The assessment is approved with 67% "yes" votes based on votes recorded in this special meeting.

RECORD VOTE HERE: ☐ **Yes** ☐ **No** **Print Voter Name:** _____

Print Proxy Name (if applicable): _____

Note: If voting by proxy, please complete the attached form and have your proxy bring to the special meeting called for the vote.

Sierra

Proxy Form for Sierra Assessment Vote:

I, _____ *(First Name Last Name)*, am the homeowner of _____ *(Street Address)* Waconia MN 55387. I am entitled to vote in the special meeting called for the Sierra Special Assessment. I, the homeowner, am assigning _____ *(First Name Last Name)* the authority to vote on my behalf with the conditions of following and respecting these issues listed below:

- *The Sierra Association Board of Directors is proposing a $750 assessment to be collected in two equal installments for the following:*
    - *Upgrading the Sierra Park including, but not limited to, a new play structure, a new swing set, a gaga ball pit, new benches, and fresh mulch and underlayment.*
    - *Consolidating and replacing all mailbox structures throughout the neighborhood in a reasonable and cost-efficient manner.*
- *Assessment will be collected in two equal installments on the following schedule:*
    - *1st payment of $375 due on Tuesday October 1st, 2024.*
    - *2nd payment of $375 will be included in the Annual Dues to be sent out in January 2025.*
- *Recording a "Yes" vote below is in approval of the assessment.*
- *The assessment is approved with 67% "yes" votes based on votes recorded in this special meeting.*

The proxy, as the homeowner's substitute, may attend and represent the homeowner like the homeowner were personally present at the special meeting called for the Sierra Special Assessment.

Date: _____

Name of Witness: _____

Signature of Homeowner: _____

Signature of Witness: _____